



Sustainable Timber Policy

We recognise that the production and use of timber-based products can have significant environmental and social impacts, including the risk of deforestation, biodiversity loss and human rights abuses. As part of our broader commitment to sustainability and responsible sourcing, we are committed to specifying and procuring timber products that are legal and sourced from sustainably managed forests with credible certification.

We are committed to:

- No deforestation: We will not knowingly source timber or timber products that contribute to deforestation or the conversion of natural ecosystems.
- Legal compliance: All timber products must be legally harvested and traded in line with the UK Timber Regulation (UKTR) and other applicable laws.
- Sustainable sourcing: All timber and timber-based products used in our developments must be from sustainable sources, preferably certified by the Forest Stewardship Council (FSC) or Programme for the Endorsement of Forest Certification (PEFC).
- Transparency and traceability: We expect full transparency from our supply chain regarding the origin, species and certification of timber supplied.
- Continuous improvement: We will work to improve our supply chain processes, supplier engagement and data accuracy over time.

This policy applies to solid timber and timber composite materials (MDF and particleboard) used in our operations, whether purchased directly or indirectly via subcontractors.

Supply Chain Expectations

We seek to work with supply chain partners who share our commitment to environmental protection, responsible forest management and social responsibility. We expect all suppliers to:

- Adhere to our Supply Chain Code of Conduct, which includes environmental and social requirements.
- Provide evidence of FSC or PEFC certification, or equivalent robust verification schemes.
- Ensure full traceability of timber products, including country of harvest and species information.
- Cooperate with requests for audit evidence, including invoices, Chain of Custody certificates and supporting documentation.

Compliance and monitoring

We are committed to:

- Verifying that suppliers of timber hold relevant certification during the tender stage.
- Ensuring that timber is supplied from sustainable sources, including when suppliers or sub-contractors do not have certification.
- Periodically auditing suppliers to check certification, Chain of Custody documentation and the source of timber.
- Providing guidance to relevant teams on implementing this policy effectively.
- Continuously improving our auditing procedures, procurement standards and data management.

Crest Nicholson's Sustainable Timber Policy is part of a wider commitment to sustainable procurement, as outlined in our Sustainable Procurement Policy.

Martyn Clark, Chief Executive Officer

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The Commercial Functional Forum will support the implementation of this Policy and monitor its effectiveness against business priorities.

Further details, including our Supply Chain Code of Conduct, are available on our corporate website.