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## INTRODUCTION

This document presents Environmental, Social and Governance (ESG) performance data and information covering the period 1 November 2023 to 31 October 2024, along with data from previous years as stipulated.

Our commitment to sustainability is evident not only in this report, but also in the dedicated sections of our corporate website and within our Annual Report.

## **OUR APPROACH TO SUSTAINABILITY**

At Crest Nicholson, our purpose is to build great places for our customers, communities, and the environment. We invest in placemaking, delivering attractive homes and incorporating sustainable and energy-efficient features in our developments. We strive to make a positive difference to people's lives.

Sustainability is an integral part of our business strategy and woven into our corporate culture. We are committed to integrating responsible practices throughout all aspects of our operations. By doing so, we not only contribute positively to society but also create enduring value for our stakeholders.

#### **GOVERNANCE**

Our commitment to sustainability begins at the highest leadership levels. The Board assumes oversight and takes ownership of our sustainability strategy and objectives. The evolution of our strategy and integration within the Group is guided by our Sustainability Committee. This Committee operates with delegated authority from the Board and Executive Committee. In 2024 the Sustainability Committee, chaired by our Chief Executive Officer, met four times.

To support our sustainability strategy, we align sustainability-related targets with our remuneration packages. Information regarding this alignment can be found on pages 79 and 81 of our <u>Annual Report 2024</u>.

Our governance structure is available to view on our corporate website.

#### **Sustainability Linked Revolving Credit Facility**

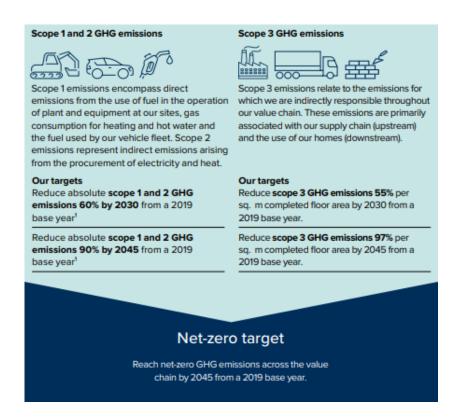
In 2022 the Group completed a new £250m Sustainability Linked Revolving Credit Facility (RCF). This facility is structured to incentivise the Group towards annual performance improvements in four key areas that closely align with our sustainability priorities. The targets include:

- 1. Reduction in absolute scope 1 & 2 greenhouse gas (GHG) emissions in accordance with our science-based targets
- 2. Increase in the number of suppliers engaging with the Supply Chain Sustainability School
- 3. Reduction in GHG emissions associated with the use of our homes
- 4. Increase in the proportion of our employees in trainee positions and on formal training programmes.

The Group achieved metrics 1 to 3 in 2024, and further detail is provided in the Annual Report 2024.

#### Science-based targets

We are committed to reducing GHG emissions and our science-based targets are validated by the Science Based Targets initiative (SBTi). Details of these targets are provided below and GHG emissions data is disclosed in this document. Further performance details against these targets can be found on pages 20 and 21 of our Annual Report 2024.



## Sustainability standards and disclosures

We measure our sustainability performance against relevant standards, disclosures and the criteria most material for both our business and stakeholders. We received an A- score for our most recent CDP climate change disclosure and we are committed to supporting the UN Sustainable Development Goals (SDGs). For information on our investor disclosures and indices, please see page 6.

# MEMBERSHIP OF INDUSTRY-RELATED SUSTAINABILITY GROUPS AND INITIATIVES

We are proud partners of the Supply Chain Sustainability School (SCSS) and active participants in the Future Homes Hub (FHH). The SCSS is an industry-wide collaboration dedicated to fostering a sustainable built environment. As a partner, we contribute both financially and through our time and knowledge to support the development of a wide array of learning materials addressing some of the most pressing sustainability challenges, from climate change to modern slavery. These resources are made freely available to our suppliers, with whom we maintain regular communication, encouraging them to utilise the school's platform for their benefit.

The Future Homes Hub is a collaboration across the new homes sector, bringing together industry stakeholders to address environmental and social challenges while continuing the delivery of high quality homes the country needs. Guided by the sector's long-term roadmap, the <u>Future Homes Delivery Plan</u>, the Hub's initiatives play a pivotal role in guiding the industry towards a sustainable future.

#### **POLICIES AND REPORTING**

#### Policies and statements:

Anti-Slavery and Human Trafficking Statement

Anti Bribery and Corruption Policy

**Equality and Diversity Policy** 

**Human Rights Policy** 

Corporate Health and Safety Policy

Sustainability Policy

Climate Change Policy

Sustainable Procurement Policy

Sustainable Timber Policy

Supply Chain Code of Conduct

Speaking Up: Our Whistleblowing Policy

**Privacy Policy** 

#### Reports:

Annual Report 2024

CDP Climate Change questionnaire 2024

Gender Pay Report 2024

# **COMMUNICATION WITH EMPLOYEES**

Crest Nicholson's values, policies and procedures form part of its formal contract with employees, both permanent and temporary.

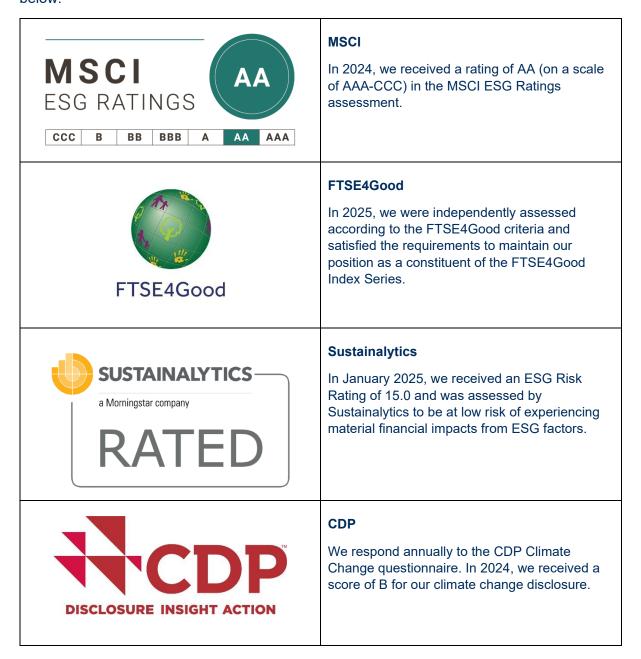
Policies and procedures are reviewed and approved by the Executive Committee and are communicated using appropriate media, including the Company intranet.

Employee engagement is important to Crest Nicholson. Information and changes that the Company wishes to communicate (including trading updates) are disseminated via various media as appropriate to the message, such as departmental briefings, road shows and one on one meetings, alongside the Company intranet.

# **INVESTOR DISCLOSURES AND INDICES**

We set ambitious sustainability performance targets and report on progress in our Annual Report and corporate website. Our sustainability performance is assessed by a range of major sustainability indices, responsible investment analysts and other external organisations. This evaluation encompasses both direct and indirect engagement through questionnaires, investor meetings, desk research and analysis of our publicly disclosed data and sustainability information.

The ratings enable investors to evaluate and monitor our ESG performance against industry benchmarks. We leverage these insights to continually enhance our sustainability performance and reporting processes. Key highlights from our latest benchmarks and investor disclosures are outlined below:



Further information and disclaimers for the investor disclosures and indices listed above is available on our corporate website.

#### **DATA**

#### **ENVIRONMENTAL DATA**

## Greenhouse gas (GHG) emissions

#### Scope 1 emissions (tCO2e)

	2024	2023	2022	2021	2019 (base year)
Total scope 1 GHG emissions	2,030	2,848	3,070	3,638	6,721
Consumption of gas	664	784	775	1,105	1,507
Consumption of site fuel (diesel, HVO and LPG)	1,009	1,520	1,739	2,003	4,042
Business travel (company-owned vehicles)	357	544	556	491	1,102
Refrigerant gas loss	0	0	0	39	71

#### Scope 2 emissions (tCO<sub>2</sub>e)

	2024	2023	2022	2021	2019 (base year)
Total scope 2 GHG emissions (location-based)	1,075	956	1,379	1,718	1,737
Total scope 2 GHG emissions (market-based)	354	202	234	263	1,171

# Scope 3 emissions<sup>1</sup> (tCO<sub>2</sub>e)

	2024	2023	2022	2021	2019 (base year)
Total scope 3 GHG emissions	406,345	479,972	593,055	536,846	678,272
Categories 1 and 2: Purchased goods and services and Capital goods	142,516	170,073	185,898	163,747	222,117
Category 3: Fuel and energy related activities	1,011	1,114	1,504	1,809	2,193
Category 4: Upstream transportation and distribution	3,503	3,737	6,770	5,960	6,168
Category 5: Waste generated in operations <sup>1</sup>	74	353	262	25	46
Category 6: Business travel	668	683	776	363	756
Category 7: Employee commuting	723	668	930	657	765
Category 11: Use of sold products (regulated and unregulated energy) <sup>2</sup>	255,415	300,334	393,328	361,127	442,223
Category 12: End of life treatment of sold products	2,435	3,009	3,587	3,158	4,004
Outside of scopes	799	1,584	1,513	822	638

<sup>&</sup>lt;sup>1</sup> In 2024 the significant reduction in waste emissions is primarily due to methodological changes made by BEIS, which resulted in lower carbon conversion factors being applied to waste outputs.

<sup>&</sup>lt;sup>2</sup> Regulated energy consumption is associated with lighting, space heating, ventilation and hot water. Unregulated energy consumption is associated with equipment and appliances such as IT equipment, cooking appliances and white goods.

#### Carbon footprint totals (tCO<sub>2</sub>e)

	2024	2023	2022	2021	2019 (base year)
Total scope 1 and 2 emissions (location-based)	3,105	3,803	4,449	5,356	8,458
Total scope 1 and 2 emissions (market-based)	2,384	3,050	3,304	3,901	7,891
Total scope 1, 2 and 3 emissions (location-based)	409,450	483,775	597,505	542,202	686,835

#### Carbon emissions intensity (scopes 1, 2 & 3 location-based)

	2024	2023	2022	2021	2019 (base year)
Scope 1 and 2 emissions per 100 sq. m homes completed (tCO <sub>2</sub> e/100sq. m)	1.83	2.09	1.82	2.52	3.20
Scope 1 and 2 emissions per £m revenue (tCO $_2$ e/£m)	5.02	5.78	4.87	6.81	7.79
Scope 3 emissions per sq. m homes completed (tCO <sub>2</sub> e/sq. m)	2.39	2.64	2.42	2.52	2.57
Scope 3 emissions per £m revenue (tCO <sub>2</sub> e/£m)	657.30	730.00	649.14	682.49	624.33

Verco Advisory Services Ltd has reviewed Crest Nicholson's GHG calculations using the World Resources Institute (WRI) and World Business Council for Sustainable Development (WBCSD) GHG Protocol: A Corporate Accounting and Reporting Standard. Verco has provided limited assurance for all emission scopes (scopes 1, 2 and 3) and operational energy consumption data against ISO 14064. Based on its review of Crest Nicholson's GHG emissions inventory for 1 November 2023 to 31 October 2024, Verco has determined that there is no evidence that the GHG assertion is not materially correct. Furthermore, Verco finds no evidence that Crest Nicholson's assertion is not a fair and accurate representation of Crest Nicholson's actual emissions. Verco finds that the information submitted by Crest Nicholson is consistent with the WRI/WBCSD GHG Protocol's methodology and reporting guidance and conforms to generally accepted GHG accounting standards.

#### Energy consumption<sup>1</sup> (MWh unless stated, covers scope 1 & 2 emissions)

	2024	2023	2022	2021	2019
Fuel	13,202	19,412	19,036	17,321	29,048
Electricity	5,190	4,569	7,126	8,011	6,713
Of which renewable electricity tariffs	4,386	4,046	4,996	4,997	2,140
% electricity supplied on renewable tariffs	85%	89%	70%	62%	32%
Electric vehicles <sup>2</sup>	41	46			
Total energy	18,434	24,027	26,162	25,332	35,761

<sup>&</sup>lt;sup>1</sup> Verco has verified and provided limited assurance for our operational energy consumption data.

2 Electricity associated with expensed mileage claims from electric vehicles in the company car fleet is reported here. Consumption from electric vehicle charge points at our offices is included within the 'Electricity' row.

# Water consumption (m<sup>3</sup>)

	2024	2023	2022	2021
Office water	2,373	2,323	2,191	1,889
Site water	36,451	74,415	112,796	129,085
Total water	38,824	76,738	114,987	130,974

# Waste (tonnes unless stated)

	2024	2023	2022	2021
Office waste	47	46	44	44
% Office waste diverted from landfill	97%	100%	95%	97%
Construction waste	12,132	19,975	21,356	19,647
Construction waste per 100sq. m (t/100 sq. m)	7.15	10.98	8.72	9.25
Construction waste sent to landfill	232	449	891	717
Construction waste diverted from landfill	11,900	19,526	20,465	18,931
Construction waste – reused	501	299	3,718	4,494
Construction waste – recycled	10,319	16,408	6,139	8,391
Construction waste – composted	-	-	19	-
Construction waste – recovered, including energy recovery	1,079	2,819	10,589	6,046
% construction waste diverted from landfill	98%	98%	96%	96%
Hazardous wate sent to landfill	0%	0%	0%	0%

#### **Sustainable Timber**

Timber products supplied through suppliers <sup>1</sup>	2023	2022	2021	2020
Certified timber (FSC or PEFC) procured (% total supplier volume)	100%	-	100%	99%

 $<sup>^{1}\</sup>mbox{Reported}$  a year in arrears. No data in 2022.

# **Energy efficiency of our homes**

	2024	2023	2022	2021
Average SAP <sup>1</sup> rating <sup>2</sup> 2012 version	83.74	83.28	82.66	82.54
% homes assessed against SAP 2012 version	84%	97%	95%	87%
Average % improvement in Target Emission Rate for SAP rating 2012 version	13%	11%	10%	8%
Average energy efficient lighting in a standard Crest Nicholson House	100%	100%	100%	100%
% homes with A-C Energy Efficiency rating	99%	99%	98%	99%

% homes with A-C Environmental Impact rating	100%	100%	100%	100%
% homes with Smart Meter and display	100%	100%	100%	98%

<sup>&</sup>lt;sup>1</sup>SAP is the methodology used by the Government to assess and compare the energy and environmental performance of homes.

# **Water Efficiency**

	2024	2023	2022	2021	2020
Water consumption homes are designed to achieve (litres per person per day)	105	105	105	105	105
Renewable Energy & Community Heating					
	2024	2023	2022	2021	2020
% of dwellings benefiting from at least one renewable energy source	2024	<b>2023</b> 34%	32%	<b>2021</b> 52%	<b>2020</b> 35%

<sup>&</sup>lt;sup>2</sup>A SAP calculation provides a rating of 0-100+. The higher the rating, the lower the energy consumption. Homes with a rating of over 100 are net exporters of energy. The median rating for existing houses in England in 2019 was 64 (source: Office for National Statistics, Energy Efficiency of Housing in England and Wales).

#### **SOCIAL DATA**

#### Workforce

	2024	2023	2022	2021	2020
Number of employees (average)	700	758	727	661	793
Number of employees at Year End (October 31)	694	723	797	700	657
Number of employees in earn and learn positions¹ (October 31)	18	40	76	57	65
% of employees in earn and learn positions	3%	6%	10%	8%	10%
$\%$ employees in trainee positions or in formal training $^2$	13%	22%	19%	-	-
Number of contractors (average)	1,570	2,233	2,602	2,348	1,954
Contractors (% of total workforce)	69%	75%	78%	78%	71%
% voluntary turnover	22%	19%	27%	35%	26%

<sup>&</sup>lt;sup>1</sup>Includes trainees, graduates and apprentices.

# Diversity<sup>1</sup>

	2024	2023	2022	2021	2020
Number of male employees (October 31)	437	451	489	433	420
Number of female employees (October 31)	257	272	308	267	237
Male on Board (%)	57%	57%	57%	62%	50%
Female on Board(%)	43%	43%	43%	38%	50%
Male on Executive Leadership Team (%)	58%	57%	83%	86%	100%
Female on Executive Leadership Team (%)	42%	43%	17%	14%	0%

<sup>&</sup>lt;sup>1</sup>See Annual Report for data on direct reports

# **Employee Engagement**

	2024 <sup>1</sup>	2023 <sup>1</sup>	2022	2021	2020
Employee engagement score (%)	N/A	N/A	83%	75%	70%

<sup>&</sup>lt;sup>1</sup>There was no survey in 2023 or 2024

# Customer satisfaction<sup>1</sup>

	2024	2023	2022	2021	2020
HBF 5-star satisfaction rating	4	4	5	5	5

<sup>&</sup>lt;sup>1</sup>Rating as at 31 October

<sup>&</sup>lt;sup>2</sup> 2022 was the first year reporting this statistic.

# Health, safety and wellbeing

	2024	2023	2022	2021	2020
Incidents where 1-7 days absence were taken	36	27	23	31	36
Incidents reported to H&S Executive under requirements of RIDDOR	10	10	17	13	10
Sickness (average number of days per person)	2.1	2.2	3.2	4.8	4.5
Annual Injury Incidence Rate (AIIR) <sup>1</sup>	396	304	468	385	369
AIIR HBF average (peer group) <sup>2</sup>	183	Unavailable	239	264	263
Work-related employee fatalities (number)	0	0	0	0	0
Work-related contractor fatalities (number)	0	0	0	0	0
Health and Safety training delivered (days)	Unavailable	455	366	278	195
Health and Safety inspections per site (average number)	8.94	9.21	9.51	10.65	6.78

<sup>&</sup>lt;sup>1</sup> AllR calculated based on the number of incidents divided by the average number employed, multiplied by 100,000.

# **Transport and Connectivity**

	2024	2023	2022	2021	2020
% developments that benefit from sustainable transport initiatives	48%	48%	52%	37%	40%
% developments with access to car clubs	8%	8%	3%	2%	7%
% developments with cycle routes	29%	36%	38%	31%	34%
% dwellings with access to electric charging points	23%	12%	11%	11%	14%
% developments within 500m of a train station	6%	10%	9%	10%	10%
% developments within 1500 of a train station	21%	28%	24%	22%	22%
% developments within 500m of a bus stop	65%	68%	68%	63%	64%
% developments within 1500m of a bus stop	94%	90%	88%	90%	90%

# **Green Spaces & Ecology**

	2024	2023	2022	2021	2020
% developments that benefit from ecological protection or enhancement measures	81%	76%	69%	69%	66%

<sup>&</sup>lt;sup>2</sup> AIIR HBF average statistics are calculated for the 12-month period to the end of 31st March. 2023 data was not published.

#### **Infrastructure & Amenities**

	2024	2023	2022	2021	2020
% developments within 500m of local amenities	23%	22%	31%	36%	40%
% developments within 1500m of local amenities	60%	60%	63%	63%	66%
% developments with a play area	63%	60%	53%	51%	45%
% developments with allotments	8%	6%	9%	8%	9%

# Future-proofing against flood-risk

Future-proofing against flood-risk							
	2024	2023	2022	2021	2020		
% developments in Flood Zone 1	83%	86%	88%	85%	88%		
% developments in Flood Zone 2	17%	14%	10%	12%	10%		
% developments in Flood Zone 3a	0%	0%	2%	3%	2%		
% developments that incorporate Sustainable Drainage Systems	81%	78%	79%	84%	78%		

#### **OUR BUSINESS DATA**

# **Key Financials**

	2024	2023	2022	2021	2020
Revenue (£m)	618.2	657.5	913.6	786.6	677.9
Adjusted operating profit (£m)	31.3	44.2	140.9	114.6	57.1

# **Anti-bribery and corruption**

	2024	2023	2022	2021	2020
Number of staff dismissed due to non- compliance with anti-bribery and corruption policy	0	0	0	0	0
Cost of fines, penalties and settlements in relation to corruption (£)	0	0	0	0	0

# **Environmental regulation**

	2024	2023	2022	2021	2020
Cost of significant environmental fines and penalties as a consequence of non-compliance with laws and regulations (£)	0	0	0	0	0

# **Contributions**

	2024	2023	2022	2021	2020
Political contributions (£)	0	0	0	0	0
Charitable giving (£)	£77,973	£55,131	£76,470	£75,865	£136,335

#### Land

	2024	2023	2022	2021	2020
Land pipeline gross development value – total (£m)	11,450	12,163	12,111	11,834	11,360
Short-term land (number of units)	13,935	14,922	14,250	14,677	14,991
Strategic land (number of units)	17,700	18,830	22,450	22,308	22,724
Total short-term and strategic land (number of units)	31,635	33,752	36,700	36,985	37,715

# **Housing Completions**

	2024	2023	2022	2021	2020
% of homes built on brownfield land	33%	29%	39%	40%	47%
% Private Rented Sector and affordable unit completions	26%	26%	35%	37%	49%
Total number of home completions	1,873	2,020	2,734	2,407	2,247

# SUSTAINABILITY ACCOUNTING STANDARDS BOARD

The Sustainability Accounting Standards Board (SASB) is an independent not-for-profit organisation that sets voluntary standards that guide the disclosure of financially material sustainability information for a range of industries.

The following table discloses our performance against the criteria set by the SASB for the Home Builders sector. Some of the terminology used in the SASB criteria is not applicable to the UK and where this is the case we have included equivalent data and information.

Unless otherwise specified the data disclosed relates to the period 1 November 2023 – 31 October 2024 (FY24).

# Land use and ecological impacts

Code	SASB Criteria	FY24 Performance
IF-HB-160A.1	Number of (1) lots and (2) homes delivered on redevelopment sites	In FY24, 611 (33%) home completions were delivered on brownfield land.  At 31 October 2024, 5,816 (42%) plots in our short term land portfolio are on brownfield land.
IF-HB-160A.2	Number of (1) lots and (2) homes delivered in regions with High or Extremely High Baseline Water Stress	The Group estimates that approximately 28% of home completions in FY24 are in areas of high water stress, which is around 525 homes. No home completions are in areas of extremely high water stress. Water stress data is based on the World Resources Institute's (WRI) Aqueduct Water Risk Atlas tool (https://www.wri.org/aqueduct).
IF-HB-160a.3	Total amount of monetary losses as a result of legal proceedings associated with environmental regulations	There were no monetary losses as a result of legal proceedings associated with environmental regulations in FY24.

to integrate environmental considerations into site selection, site design,
and site development and construction

Our sustainability strategy and wider Group policies and procedures ensure that we have processes in place to integrate environmental considerations into site selection, site design and site development and construction.

#### Site selection:

Detailed due diligence is conducted at the site acquisition stage, which includes environmental considerations. Expert consultants are commissioned to assess and provide recommendations on a range of environmental issues including flood risk and mitigation, air quality, land contamination, landscaping and biodiversity. Senior management review all land purchases, including environmental risk.

#### Site design:

The Group's purpose is to build great places for our customers, communities and the environment. Placemaking is one of our strategic priorities and we work collaboratively with stakeholders to ensure we create developments and spaces that promote health, happiness and wellbeing. Biodiversity, public open space, connectivity and access to amenities are all key considerations in our site design.

We updated our Group house types to deliver at least a 31% reduction (compared to previous Building Regulations) in greenhouse gas (GHG) emissions for new homes built from June 2022. We continue to research solutions to achieve the Future Homes Standard, which is anticipated to be a regulatory requirement from 2025. Our Group house types are designed to consume a maximum 105 litres per person per day, which is 16% lower than existing regulatory requirements.

#### Site development and construction:

Site environmental risks are identified and mitigated during the construction stage through compliance with our Group Environmental Standards. Our Safety, Health and Environment (SHE) team conduct regular site visits to ensure sites are compliant with the standards.

#### Workforce health and safety

Code	SASB Criteria	FY24 Performance
IF-HB-320a.1	1) Total recordable incident rate (TRIR) and (2) fatality rate for (a) direct employees and (b) contract	Health and safety performance is measured using an Annual Injury Incidence Rate (AIIR) and includes employees and subcontractors. The rate measures the number of reportable injuries (covered by RIDDOR) per 100,000 employees and subcontractors. In FY24 the Group's AIIR was 396 (FY23: 304).
	employees	There were no direct employee or contractor fatalities in FY24.

#### **Design for resource efficiency**

Code	SASB Criteria	FY24 Performance
IF-HB-410a.1	(1) Number of homes that obtained a certified HERS® Index Score and (2) average score	The HERS Index is not used in the UK. Homes in the UK are given a SAP rating and an Energy Performance Certificate (EPC). In FY24 99% (FY23: 99%) of home completions had an energy efficiency rating of A-C. Our standard house types are required to achieve a minimum EPC B rating.

IF-HB-410a.2	Percentage of installed water fixtures certified to WaterSense® specifications	Our Group house types are designed to consume a maximum 105 litres per person per day, which is 16% lower than current Building Regulations. Water saving products include dual flush toilets, aerated taps and water efficient showers and appliances.
IF-HB-410a.3	Number of homes delivered certified to a third-party multi- attribute green building standard	There is currently no equivalent third-party multi-attribute green building standard for homes in the UK. All our homes are subject to UK Building Regulations.
IF-HB-410a.4	Description of risks and opportunities related to incorporating resource efficiency into home design, and how benefits are communicated to customers	Risks and opportunities related to resource efficiency are continuously reviewed.  Our homes are designed to be energy efficient, helping our customers to reduce their energy consumption and associated GHG emissions. The resource efficiency benefits of our homes are communicated to our customers via various channels, including our website, home user guides and through direct communication with our Sales and Build teams on site.  The Group also discloses climate-related risks and opportunities annually in the Annual Report.

# **Community impacts of new developments**

Code	SASB Criteria	FY24 Performance
IF-HB-410b.1	Description of how proximity and access to infrastructure, services, and economic centers affect site selection and development decisions	Proximity and access to infrastructure, services and economic centres is considered during site selection and design. For each development, existing infrastructure, amenities and connectivity is reviewed to assess requirements to support the proposed new development. In FY24, 92% of our developments were within 1km of a public transport node.
F-HB-410b.2	Number of (1) lots and (2) homes delivered on infill sites	We do not collect data on infill sites.  In FY24, 611 (33%) home completions were delivered on brownfield land.  At 31 October 2024, 5,816 (42%) plots in our short term land portfolio are on brownfield land.
IF-HB-410b.3	1) Number of homes delivered in compact developments and (2) average density	100% of homes are delivered in compact developments based on the definition provided in the SASB Home Builders Sustainability Accounting Standard: "a cluster, development, mixed-use development, and/or traditional neighbourhood development".

# Climate change adaptation

Code	SASB Criteria	FY24 Performance
IF-HB-420a.1	Number of lots located	Flood risk assessments are completed on all developments as part of the site
	in 100-year flood zones	acquisition process with mitigation solutions implemented. Flooding is also one of
		the risks considered in our climate-related risks and opportunities assessment.
IF-HB-420a.2	Description of climate	Climate change is identified as one of the Group's principal risks. The risks relating
	change risk exposure	to climate change are identified, assessed, managed and monitored in line with
	analysis, degree of	our Group-wide Risk Management Framework. Further detail on our climate-
	systematic portfolio	related risks and opportunities and risk mitigation measures are provided in the
	exposure, and	TCFD disclosure within our 2024 Annual Report and in our CDP disclosure.

strategies for	
mitigating risks	In 2024 we scored an B in our CDP Climate Change disclosure and our greenhouse
	gas reduction targets have been validated by the Science Based Targets initiative.

# **Activity metrics**

Code	SASB Criteria	FY23 Performance
IF-HB-000.A	Number of controlled lots	The Group's short-term land portfolio at 31 October 2024 comprised 13,935 (FY23: 14,922) plots
IF-HB-000.B	Number of homes delivered	The Group delivered 1,873 (FY23: 2,020) home completions in FY24
IF-HB-000.C	Number of active selling communities	The Group's average number of active selling outlets in FY24 was 44 (FY23: 47)

